

# Budget Cover Letter

In compliance with Senate Bill 656, this cover letter is attached to the adopted budget and posted to the City web site for the following year.

The attached budget raises the same property tax revenue than the previous year’s budget.

The City Council’s record vote on adoption of the budget:

- In favor: David Neelley, J.W. Thiele, Chuck Caniford, Dale LaRue
- Opposed: None
- Absent: Mike Schmidt
- Abstain: None

Adopted Property Tax Rates for FY2017	\$0.5300 per \$100 of taxable value
Adopted Property Tax Rates for FY2018	\$ 0.5480 per \$100 of taxable value
Effective Property Tax Rates for FY2017	\$0.4993 per \$100 of taxable value
Effective Property Tax Rates for FY2018	\$0.5480 per \$100 of taxable value
Effective O & M Property Tax Rates for FY2017	\$0.5300 per \$100 of taxable value
Effective O & M Property Tax Rates for FY2018	\$0.5480 per \$100 of taxable value
Rollback Property Tax Rates for FY2017	\$0.5332 per \$100 of taxable value
Rollback Property Tax Rates for FY2018	\$ 0.5919 per \$100 of taxable value
Debt Tax Rates for FY2017	None
Debt Tax Rates for FY2018	None

Total amount of city debt obligations secured by property taxes: None

**REVENUE FUND, CITY OF CLIFTON**  
**Profit & Loss Budget vs. Actual**  
 October 2018 through September 2019

	Oct '18 - Sep 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
300002 · INTEREST	0.00	1,500.00	(1,500.00)	0.0%
300050 · CASH TO WATER	0.00	1,207,000.00	(1,207,000.00)	0.0%
300051 · CASH TO SEWER	0.00	480,000.00	(480,000.00)	0.0%
300052 · CASH TO SANITATION	0.00	450,000.00	(450,000.00)	0.0%
300053 · CASH TO SANIT. TAX	0.00	33,000.00	(33,000.00)	0.0%
300054 · CASH TO SERVICE CHARGE	0.00	29,500.00	(29,500.00)	0.0%
300055 · CASH TO BRUSH	0.00	100.00	(100.00)	0.0%
300056 · CASH TO MISC	0.00	100.00	(100.00)	0.0%
300058 · CASH TO UTILITY TAPS	0.00	2,500.00	(2,500.00)	0.0%
300062 · SALE OF SCRAP METAL - BARN	0.00	500.00	(500.00)	0.0%
342002 · TX POOL REV. RESERVE INTEREST	0.00	2,000.00	(2,000.00)	0.0%
343002 · TXPOOL SERIES 2005 BOND PAY INT	0.00	1,000.00	(1,000.00)	0.0%
345007 · PAYMENT FROM MERIDIAN	0.00	50,000.00	(50,000.00)	0.0%
346002 · USDA SERIES 1998 RESERVE INTER	0.00	250.00	(250.00)	0.0%
347002 · USDA SER. 1998 I&S INTEREST	0.00	100.00	(100.00)	0.0%
348002 · USDA SERIES 1995 RESERVE INTERE	0.00	100.00	(100.00)	0.0%
349002 · USDA SER. 1995 I&S INTEREST	0.00	50.00	(50.00)	0.0%
352002 · METER FUND CD INTEREST	0.00	200.00	(200.00)	0.0%
<b>Total Income</b>	<b>0.00</b>	<b>2,257,900.00</b>	<b>(2,257,900.00)</b>	<b>0.0%</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>2,257,900.00</b>	<b>(2,257,900.00)</b>	<b>0.0%</b>
<b>Expense</b>				
0331 · Sewer	0.00	277,005.00	(277,005.00)	0.0%
0332 · Water	0.00	268,297.50	(268,297.50)	0.0%
0333 · Sanitation	0.00	369,000.00	(369,000.00)	0.0%
0334 · Water Clerical	0.00	70,395.40	(70,395.40)	0.0%
0335 · PUBLIC WORKS	0.00	80,190.81	(80,190.81)	0.0%
0336 · Surface Water	0.00	63,000.00	(63,000.00)	0.0%
0343 · DEBT PAYMENTS	0.00	585,200.00	(585,200.00)	0.0%
03XX · Revenue Overhead	0.00	543,950.00	(543,950.00)	0.0%
<b>Total Expense</b>	<b>0.00</b>	<b>2,257,038.71</b>	<b>(2,257,038.71)</b>	<b>0.0%</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>861.29</b>	<b>(861.29)</b>	<b>0.0%</b>
<b>Net Income</b>	<b>0.00</b>	<b>861.29</b>	<b>(861.29)</b>	<b>0.0%</b>

# Profit & Loss Budget vs. Actual

October 2018 through September 2019

Ordinary Income/Expense	Oct '18 ...	Budget	\$ Over Budget	% of Bu...
<b>Income</b>				
A00-000 · GENERAL FUND CKING IINTEREST	0.00	500.00	-500.00	0.0%
A00-001 · BLDG PERMIT	0.00	10,000.00	-10,000.00	0.0%
A00-002 · BLDG RENT	0.00	3,100.00	-3,100.00	0.0%
A00-003 · COURT FINES	0.00	125,000.00	-125,000.00	0.0%
A00-004 · MISC-1	0.00	400.00	-400.00	0.0%
A00-007 · CURRENT TAX M & O	0.00	643,500.00	-643,500.00	0.0%
A00-008 · DELINQUENT TAX M & O	0.00	25,000.00	-25,000.00	0.0%
A00-009 · PENALTY & INTEREST M&O	0.00	10,000.00	-10,000.00	0.0%
A00-012 · ELECTRIC FRANCHISE	0.00	76,000.00	-76,000.00	0.0%
A00-013 · TXU(GAS) FRANCHISE	0.00	32,000.00	-32,000.00	0.0%
A00-014 · TELEPHONE FRANCHISE	0.00	10,000.00	-10,000.00	0.0%
A00-015 · SALES TAX	0.00	660,000.00	-660,000.00	0.0%
A00-016 · SKYBEAM TOWER RENT	0.00	6,000.00	-6,000.00	0.0%
A00-017 · POOL	0.00	20,000.00	-20,000.00	0.0%
A00-017 · POOL	0.00	5,000.00	-5,000.00	0.0%
A00-216 · A00-216 LIBRARY MISC INCOME	0.00	500.00	-500.00	0.0%
A00-901 · SUMMER READING PROGRAM	0.00	2,000.00	-2,000.00	0.0%
A000020 · OFFICERS-SECURITY	0.00	550.00	-550.00	0.0%
A00003T · TRUANCY PREVENTION	0.00	1,200.00	-1,200.00	0.0%
A000163 · AIR NET TOWER RENT	0.00	13,000.00	-13,000.00	0.0%
A00200 · HOT Reim Salary to Main St.	0.00	700.00	-700.00	0.0%
A00616 · PW Animal Fees	0.00	500.00	-500.00	0.0%
A28-063 · TX POOL O & M INTEREST	0.00	500.00	-500.00	0.0%
A34-002 · USDA REV. LOAN ACCT. INTEREST	0.00	100.00	-100.00	0.0%
A35-063 · ROGSTAD INTEREST	0.00	2,000.00	-2,000.00	0.0%
A35-100 · ROGSTAD INCOME	0.00	1,000.00	-1,000.00	0.0%
A39-003 · COURT BUILDING SECURITY INCOME	0.00	1,800.00	-1,800.00	0.0%
A40-003 · COURT TECH FUND INCOME	0.00	1,800.00	-1,800.00	0.0%
<b>Total Income</b>	<b>0.00</b>	<b>1,650,350.00</b>	<b>-1,650,350.00</b>	<b>0.0%</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>1,650,350.00</b>	<b>-1,650,350.00</b>	<b>0.0%</b>
<b>Expense</b>				
0110 · INSPECTION SERVICES	0.00	45,395.53	-45,395.53	0.0%
0111 · CITY SECRETARY	0.00	129,318.63	-129,318.63	0.0%
0112 · MAIN STREET	0.00	100,070.80	-100,070.80	0.0%
0113 · STREETS	0.00	52,000.00	-52,000.00	0.0%
0114 · POLICE	0.00	543,747.00	-543,747.00	0.0%
0115 · FIRE	0.00	57,600.00	-57,600.00	0.0%
0116 · COURT	0.00	107,478.55	-107,478.55	0.0%
0118 · PARKS	0.00	104,422.50	-104,422.50	0.0%

	Oct '18 -...	Budget	\$ Over Budget	% of Bu...
0119 · LIBRARY	0.00	97,265.00	-97,265.00	0.0%
0120 · POOL-	0.00	48,900.00	-48,900.00	0.0%
0121 · GENERAL SERVICES	0.00	12,035.38	-12,035.38	0.0%
0122 · TAX BCCAD	0.00	14,754.00	-14,754.00	0.0%
0130 · CLERICAL	0.00	33,283.00	-33,283.00	0.0%
01XX · OVERHEAD GENERAL	0.00	303,100.00	-303,100.00	0.0%
Total Expense	0.00	1,649,370.39	-1,649,370.39	0.0%
Net Ordinary Income	0.00	979.61	-979.61	0.0%
Net Income	0.00	979.61	-979.61	0.0%